RESOLUTION 2018-42

Torrance County

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the <u>Torrance County</u> and the New Mexico Department of Transportation have entered into a joint and coordinated effort.

WHEREAS, the total cost of the project will be **\$<u>185,588.00</u>** to be funded in proportional share by the parties hereto as follows:

New Mexico Department of Transportation's share shall be 75% or <u>\$139,191.00</u> and Torrance County's proportional matching share shall be 25% or \$<u>46,397.00</u>

Torrance County shall pay all costs, which exceed the total amount of \$185,588.00

Now therefore, be it resolved in official session that <u>*Torrance County*</u> determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on December 31, 2019 and the <u>County of Torrance</u> incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the <u>**Torrance County</u>** to enter into Cooperative Agreement Project Number <u>**SB-7803(105)19**</u>, Control Number <u>**L500319**</u> with the New Mexico Department of Transportation for LGRF Project for year 20018-20019 to within the control of <u>**Torrance County**</u> in **Estancia**, New Mexico.</u>